

## Principles Of Econometrics Exercise Solutions

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Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 35 EXERCISE 2.9 (a) Plots of the occupancy rates for the motel and its competitors for the 25-month period are given in the following figure.

### Solutions To Principles Of Econometrics

PRINCIPLES OF ECONOMETRICS 5TH EDITION Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 38 EXERCISE 2.10 (a) The model is a simple regression model because it can be written as  $y = \beta_0 + \beta_1 x + e$  where  $\beta_0 = 1$ ,  $\beta_1 = 2$ ,  $\sigma^2 = 1$  and  $e_j = 0$ . (b) Firm Microsoft General Electric General.

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Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 121 EXERCISE 6.7 (a) The coefficients of  $\ln(Y)$ ,  $\ln(K)$  and  $\ln(PF)$  are 0.6792, 0.3503 and 0.3219, respectively. Since the model is in log-log form the coefficients are elasticities. The estimate 0.6792 is the percentage change in VC when Y changes by 1%, with the other variables held constant.

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Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 35 Exercise 3.2 (continued) (e) The p-value of 0.0982 is given as the sum of the areas under the t-distribution to the left of  $-1.727$  and to the right of  $1.727$ . We do not reject  $H_0$  because, for  $\alpha=0.05$ , p-value  $> 0.05$ . We can reject, or fail to reject, the null hypothesis just based on an inspection of the

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_1 = 0$ ,  $H_1: \beta_1 \neq 0$ . The calculated t-value is  $t = 4.075$ . At a 5% significance level, we reject  $H_0$  if  $|t| > 1.96$ . Since  $4.075 > 1.96$ , we

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Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 205 EXERCISE 9.5 (a) (i)  $\beta_1 = 1$ ,  $\beta_2 = 2$  (ii)  $\beta_1 = 1$ ,  $\beta_2 = 2$  (b) Equation (9.25) gives us the nonlinear least squares estimates of the coefficients  $\beta_1 = 3.89877$  and  $\beta_2 = 0.88837$ . The final observation in bangla.dat is  $A_{34} = 53.86$ ,  $P_{34} = 0.89$ . Therefore, the nonlinear least squares residual for the last observation is

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\beta_1 = 0.714286$ ,  $\beta_2 = 0.228571$ ,  $\beta_3 = -1.257143$ ,  $\beta_4 = 0.257143$ ,  $\beta_5 = -1.228571$ ,  $\beta_6 = 1.285714$ ,  $\beta_7 = 0$ . (e)  $\beta_1 = 0$ . EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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Preface This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometrics by Badi H. Baltagi. Views and Stata as well as SAS programs are provided for the empirical exercises.

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Download Ebook Chapter 3 Exercise Solutions Principles Of Econometrics 4e Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 32 EXERCISE 3.1 (a) The required interval estimator is  $b_1 \pm t_{\alpha/2} se(b_1)$ . When  $b_1 = 83.416$ ,  $t_{\alpha/2} = 2.024$  and  $se(b_1) = 43.410$ , we get the interval estimate:  $83.416 \pm$

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If  $\beta_1 = 0$ , the simple linear regression model becomes  $y_i = \beta_0 + e_i$  (b) Graphically, setting  $\beta_1 = 0$  implies the mean of the simple linear regression model  $E(y|x) = \beta_0$  passes through the origin  $(0, 0)$ . (c) To save on subscript notation we set  $\beta_2 = \beta$ . The sum of squares function becomes

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Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 56 Exercise 3.1 (continued) (d) Testing  $H_0: \beta_1 = 0$  against  $H_1: \beta_1 > 0$  uses the same  $t$ -value as in part (b),  $t = 1.92$ . Because it is a one-tailed test, the critical value is chosen such that there is a probability of 0.05 in the right tail. That is,  $(0.95, 38) = 1.686$ .

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