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BANKING CHAPTER QUESTION AND ANSWERS Section - A One mark questions (Answers in a sentence each) 1. State any one importance of Banking system. Banking system offers many facilities to the people like Core banking, Electronic Fund Transfer, Tele-banking, Anywhere banking, Mobile banking etc. 2. State any one function of a Bank.

BANKING CHAPTER QUESTION AND ANSWERS

This automated system will reduce human errors and redundancy of work in crediting salary into the employee's account thus reducing expenditure to the company. What is an information system M Chapter 2. Question Number Answer Level 1 Head Reference for Answer Difficulty 1 b. RAM. Hardware M 2 a. cable modem. Hardware E 3 b. operating system

Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...

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Each has its own applications that manage and manipulate different data files. For banking systems, the programs may be used to debit or credit an account, find the balance of an account, add a new mortgage loan and generate monthly statements. Figure 1.1. Example of a file-based system used by banks to manage data.

Chapter 1 Before the Advent of Database Systems - Database ...

The second edition retains the modern approach of the first edition, while incorporating several changes to address feedback from instructors and students and also to reflect the authors' own classroom experiences. MyEconLab is a powerful assessment and tutorial system that works hand-in-hand with Money and Banking.